

Jason M. Smith

Jon M. Huntsman School of Business • Utah State University
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EXPERIENCE

Assistant Director, China Cooperative Academic Program, Department of Economics and Finance, 2015-Present

Assistant Professor of Finance, Jon M. Huntsman School of Business, Utah State University, 2012-Present

Assistant Professor of Finance, Gatton College of Business and Economics, University of Kentucky, 2006-2012

EDUCATION

Ph.D., Finance, Washington University in St. Louis, 2006

M.S.B.A., Finance, Washington University in St. Louis, 2004

B.S., Finance, with Honors, Purdue University, 2000

RESEARCH INTERESTS

Corporate Finance, Economics of Information, Market Microstructure, Financial Markets, and Social Network Analysis in the area of Finance

PUBLICATIONS

Cash Flows and Leverage Adjustments (with Michael Faulkender, Mark Flannery, and Kristine Hankins), *Journal of Financial Economics* 103(3), March 2012, pp. 632-646.

Winner of the 2012 Jensen Prize (2nd prize) for the best paper in the areas of Corporate Finance and Organizations

Power in Politically Charged Networks, lead author (with Virginie Kidwell-Lopez, Daniel Halgin, Giuseppe Labianca, Daniel Brass, and Steve Borgatti), *Social Networks* 36, January 2014, pp. 162-176.

Does the Market Matter for More Than Investment?, *Journal of Empirical Finance* 25, January 2014, pp. 52-61.

Autocorrelation in Daily Short-Sale Volume (with Benjamin M. Blau), *The Quarterly Review of Economics and Finance* 54(1), February 2014, pp. 31-41.

A Framework for Non-drastring Innovation with Product Differentiation (with Jeremy Jackson), *Economics Bulletin* 35(1), March 2015, pp. 259-269.

Taxes and Leverage at Multinational Corporations (with Michael Faulkender), *Journal of Financial Economics* 122(1), October 2016, 1-20. (Lead Article)

WORKING PAPERS

Judicial Efficiency and Capital Structure: An International Study (with Attaullah Shah, Hamid Ali Shah, and Giuseppe (Joe) Labianca)

Revision requested Journal of Corporate Finance

Equity Borrowing Constraints and the Informed Trading Strategies of Short Sellers (with Benjamin M. Blau)

Revision requested Journal of Financial Markets

Experimental Use Licensing with Non-drastring Innovation (with Jeremy J. Jackson)

Under Review

Policy Uncertainty and Bank Bailouts (with Frank Caliendo and Nick Guo)

Under Review

Do Short Sellers Make Money? (with Jon A. Fulkerson)

Private Equity Financial Intermediation (with Arnoud W.A. Boot and Anjan V. Thakor)

WORK IN PROGRESS

9-enders and Portfolio Choice

9-ender CFOs and Leverage

Timing Uncertainty, Equity Premium, and Portfolio Holdings

Social Networks and Capital Structure

Rational Institutional Herding

Illegal Insider Trading

Investment Bank Compensation with the Green Shoe Option

CONFERENCE AND SEMINAR PRESENTATIONS

University of Montana, 2014

Utah State University, 2011

Oklahoma State University, 2011

Middle Tennessee State University, 2011

Pepperdine University, 2011

University of Texas at Arlington, 2011

University of Kentucky, 2007

American Finance Association, 2008

Financial Intermediation Research Society Conference on Banking, Corporate Finance,
and Intermediation: 2006, 2008

Financial Management Association: 2005, 2010

Semifinalist for best paper in Governance/Institutional Investors (2010)

Midwest Finance Association, 2009

Western Finance Association, 2014

NBER Summer Institute, Corporate Finance Workshop, 2014

University of North Carolina Tax Symposium, 2015

European Financial Management Association, 2015

European Finance Association, 2015

Southern Finance Association, 2016

Discussant

Financial Intermediation Research Society Conference on Banking,
Corporate Finance, and Intermediation: 2008, 2013, and 2016
Financial Management Association, 2006, 2010, 2011, and 2016
Midwest Finance Association, 2009
European Financial Management Association, 2015
Northern Finance Association, 2014, 2016
Southern Finance Association, 2016

AD-HOC REFEREE

Journal of Political Economy, Journal of Banking and Finance, Journal of Corporate Finance, Journal of the Royal Statistical Society, Journal of Business Finance and Accounting, Organizational Science, The Financial Review, International Finance, and The Quarterly Review of Economics and Finance, Finance Research Letters, American Journal of Agricultural Economics, Journal of Banking and Finance, Economics Bulletin

SERVICE

Master's Thesis Defense Committees: 2013-present

Economics and Finance Seminar Coordinator, 2014-present
MSFE Admission Committee, 2014-present
MBA Admission Committee, 2013-present
MBA Orientation Week Committee, 2013
MBA Orientation Week Service Project Chair, 2013
Finance Faculty Recruiting, 2013
Finance Faculty Search Chair, 2016

Midwest Finance Association
Program Committee Reviewer, 2016

European Finance Association
Program Committee, 2015 - present

Northern Finance Association
Program Committee, 2015 - present

Financial Management Association
Program Committee, 2010

University of Kentucky
Finance Faculty Recruiting, 2008
Financial Management Association Faculty Co-Advisor, 2006-2011
Associate Membership in the Graduate Faculty for the Business
Business Administration, Ph.D. program, 2008-2011
Dissertation Committee: Jon Fulkerson, Finance, University of
Kentucky (Loyola University Maryland)

TEACHING EXPERIENCE

Lead Professor, China Cooperative Academic Programs
Fall 2014-present

Shingo MBA Corporate Finance, Utah State University
2015, 2016

Corporate Finance (MSFE), Utah State University
Fall 2013, 2014, 2015

Solving Financial Problems (MBA), Utah State University
Spring 2013, 2014, 2015

Corporate Finance, Utah State University
Fall 2012 and Spring 2013

Financial Economics (MSFE), Utah State University
Fall 2012, 2013, 2014

Accelerated Corporate Finance (MBA), University of Kentucky
Fall 2007-2011

Corporate Finance (Part-time MBA), University of Kentucky
Spring 2010, 2011

Advanced Corporate Finance: Financing (MBA), University of Kentucky
Spring 2010, 2011, 2012

Corporate Finance - Athens, Greece (MBA), University of Kentucky
Summer 2008, 2010, and 2011

Risk Management (MBA), University of Kentucky
Fall 2007-2011

Financial Modeling, University of Kentucky
Fall 2006-2007

Investments, University of Kentucky
Fall 2006, 2008

International Financial Management, Saint Louis University
Spring 2005

Financial Management, Saint Louis University
Fall 2004, Spring 2005

Principles of Finance, Saint Louis University
Fall 2003, Spring 2004, Summer 2004

PROFESSIONAL ASSOCIATIONS

European Finance Association
Financial Management Association
Northern Finance Association
Western Finance Association

OTHER WORK EXPERIENCE

Commercial Loan Officer, 1st Source Bank, 1999-2000

Consumer Loan Officer, 1st Source Bank, 1997-1999